



Sage PFW ERP

Project Costing

If you're like many project managers, you spend a great deal of time and effort trying to get a handle on elusive project costs. Sage PFW Project Costing makes it easy for you to budget projects, enter and report costs, and track billings, payments, and profits. With categories that are easily customized to meet virtually any specification needed, it's flexible enough to manage large or small projects for any business environment. Featuring streamlined integration with key Sage PFW modules and extensive custom reporting capabilities, Project Costing puts you in control of project costs with better tracking, enhanced efficiency, and greater accuracy.

QUICK CUSTOMIZATION

Sage PFW ERP is easily customized, not only within Project Costing, but also throughout the solution, to fit the widely varying needs of today's businesses.

CRITICAL BUSINESS INFORMATION

Empower your employees with quick and easy access to the information that is vital to the success of your business using Universal Notes and Attachments to link critical information directly to where it is needed.

STREAMLINED INTEGRATION

Seamless integration with other Sage PFW modules eliminates redundant data entry and automates your workflow, creating a fully integrated project costing system.

DETAILED PROJECT TRACKING

Optimize your productivity by monitoring projects and resources in a format that is tailored to your business needs.

FLEXIBLE BUDGETING AND PROFIT RECOGNITION

Maintain profitability and quickly resolve issues using comprehensive budgeting and profit analysis tools to determine if projects are on track, costs are in line, and resources are properly allocated throughout the scope of the project.

INSIGHTFUL REPORTS

Sage PFW transforms your data into the insights you need to more effectively manage your business.

Quick Customization

The Project Costing module can be easily customized to your business processes for maximum functionality and efficiency, ensuring consistent system use and reducing training requirements. With the unique customization templates of Sage PFW you can remove, rename, require or prevent entry, and set minimum/maximum numeric ranges for any entry field. Additionally, you can hide screen tabs that are not required in your business and even create your own field-level help.

Critical Business Information

Effective project management requires a high level of communication between all entities involved, enabling you to deliver each project phase on time and under budget. Keep valuable information such as the status of a job, related notations, lists of various contact people, and contracts in a central location for quick and easy access by the people who need it, when they need it. Universal Notes and Attachments functionality provides efficient information access and much more. The possibilities are virtually endless since this functionality is available throughout Sage PFW.

Streamlined Integration

As a fully integrated solution you can expand your project management even further with streamlined integration to Inventory, Accounts Payable, Purchase Order, and Sage Abra Payroll modules. These applications work seamlessly and synergistically with Project Costing to contribute valuable insights to project costing analysis. Manually entered costs and system-calculated burden, overhead, and profits are posted directly to the general ledger, as Project Costing is a true subledger to the General Ledger. You can purchase products in any currency and have the cost flow into Project Costing in your home currency. From the details to the big picture, you'll be equipped to capitalize on the insights behind the numbers and keep your company on track for success.

Detailed Project Tracking

Project Costing provides readily available in-depth project data that can be easily tailored to your business needs. You can define your own hierarchy of project levels and transaction types to track and report costs and profits for any size project. Each project supports as many as five levels, and change orders are easily accommodated. You may also define classes of projects, so you can strategically group projects for reporting purposes. The burden and overhead associated with your projects can be entered manually or you can define formulas for automatic calculation of these costs. These flexible capabilities enable you to assess projects at each phase in order to keep costs and resources on track.

Flexible Budgeting and Profit Recognition

The Project Costing module allows you to tighten control over your project cycle—from calculating an accurate bid to delivering products on schedule. Historical and project data is readily available for budgeting expenses and resources accurately. You can enter budget amounts for any segment in the hierarchy or project level and report comparisons between budgeted and actual cost at any point in the course of the project. Project analysis reporting provides a clear picture of your project status and profitability. Easily recognize and take profit revenue at any time in the accounting cycle, automatically updating work-in-process and expense accounts. Project Costing takes your business intelligence to the next level; now all you have to do is act on your insights.

Insightful Reports

With Project Costing, you can generate powerful, customizable reports based on the most up-to-date business intelligence, empowering you with the information required to make vital business decisions that affect your bottom line. Identify problems before they occur by reviewing critical details of each project's activities at any point in the project cycle. Reports by project and phase can compare and contrast budgeted versus actual resources spent on different projects, enabling you to determine which are profitable and which are not. Additionally, you can pinpoint the most costly phases of your project so improvements can be made to maintain profitability. Get the insights you need to control project costs and boost profits.